



2020 Pension Payment Schedule

Month	Direct Deposit Date* (Electronic Funds Transfer)	Check Mailing Date**
January	Friday, January 31	Wednesday, January 29
February	Friday, February 28	Wednesday, February 26
March	Tuesday, March 31	Friday, March 27
April	Thursday, April 30	Tuesday, April 28
May	Friday, May 29	Wednesday, May 27
June	Tuesday, June 30	Friday, June 26
July	Friday, July 31	Wednesday, July 29
August	Monday, August 31	Thursday, August 27
September	Wednesday, September 30	Monday, September 28
October	Friday, October 30	Wednesday, October 28
November	Monday, November 30	Wednesday, November 25
December	Thursday, December 31	Tuesday, December 29

*Direct deposit statements are produced and mailed **only**:

- when** your first deposit is made;
- when** there is a change in the amount of your deposit from the prior month (for instance, if you change the amount of your federal tax withholding or your insurance premium changes);
- when** the MTRS needs to inform retirees of new information and prints a special notice on the top portion of the direct deposit statement; and,
- at the end of December**, when the MTRS provides you with a statement that shows your complete year-to-date information for the calendar year.

**Checks are issued on the Check Mailing date and payable on the Direct Deposit date. If you receive your check before the date it is payable, please do not cash it until the payable date.

Please keep us informed of your address! So that we may send you important information—such as your 1099–R, direct deposit statements and Benefit Verification forms—we need your current address for our records. If your address changes permanently or temporarily, please complete a *Change of Address Form-Retired member* available on our website, and mail it to our main office.