2025 Pension Payment Schedule

Month	Direct Deposit Date* (Electronic Funds Transfer)	Check Mailing Date**
January	Friday, January 31	Wednesday, January 29
February	Friday, February 28	Wednesday, February 26
March	Monday, March 31	Thursday, March 27
April	Wednesday, April 30	Monday, April 28
May	Friday, May 30	Wednesday, May 28
June	Monday, June 30	Thursday, June 26
July	Thursday, July 31	Tuesday, July 29
August	Friday, August 29	Wednesday, August 27
September	Tuesday, September 30	Friday, September 26
October	Friday, October 31	Wednesday, October 29
November	Friday, November 28	Tuesday, November 25
December	Wednesday, December 31	Monday, December 29

*Direct deposit statements are produced and mailed **only**:
- ☑ **when** your first deposit is made;
- ☑ **when** there is a change in the amount of your deposit from the prior month (for instance, if you change the amount of your federal tax withholding or your insurance premium changes);
- ☑ **when** the MTRS needs to inform retirees of new information and prints a special notice on the top portion of the direct deposit statement; and,
- ☑ **at the end of December,** when the MTRS provides you with a statement that shows your complete year-to-date information for the calendar year.

**Checks are issued on the Check Mailing date and payable on the Direct Deposit date. If you receive your check before the date it is payable, please do not cash it until the payable date.

Please keep us informed of your address! So that we may send you important information—such as your 1099–R, direct deposit statements and Benefit Verification forms—we need your current address for our records. If your address changes permanently or temporarily, please complete a *Change of Address Form-Retired member* available on our website, and mail it to our main office.