R+ Decision Tree

How should I decide whether or not to participate?

❶ First, determine if you are likely to work long enough to meet the **service requirements** for R+, which are **at least 30 years of total creditable service, and at least 20 of which must be as a member of the MTRS**.

❷ Based on whether or not you will meet the service requirements, choose an option below:

If you will meet the requirements

You **will be eligible** for the R+ enhanced benefits and may want to elect to **Participate in R+**. First, you should determine if R+ is better than regular retirement for you:

1. Go to the Retirement Percentage Chart for your Tier (1 or 2), find your age and service combination when you plan to retire, and compare the percentage under regular retirement versus R+.
2. Then, compare your cost to participate in R+ to the increase in benefits.
3. Select the **button below** that represents your contribution rate during all prior MTRS service to estimate any **retroactive** cost you may incur.

a flat 11% | 9%+2% | 8%+2%

You will pay **11%** on all of your future wages, and your retroactive cost will be **$600/year** for each year of your MTRS service.

For example*:		
If your Contribution Rate since you joined the MTRS is 9%+2%	And you have 5 years of prior MTRS service	You will owe: $600 x 5 yrs = $3,000
	And you have 10 years of prior MTRS service	You will owe: $600 x 10 yrs = $6,000
	And you have 15 years of prior MTRS service	You will owe: $600 x 15 yrs = $9,000

Edit

**these examples are for illustrative purposes only. All final costs will be calculated once you have made your election and have been issued an invoice.*

Finally, please note: if you elect to Participate in R+ and **retire before reaching the creditable service requirements**, you will receive a refund of the difference between 11% and your former contribution rate.