MTRS employer news, %%return [clock format [clock seconds] -format "%B %d, %Y"]%%

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View as a webpage

RetirementPlus (R+) special election for eligible members is underway; Employer training webinars scheduled for early February

RetirementPlus (R+) Special Election is Underway

Eligible MTRS members received election packets in the mail and now have a final, one-time opportunity to participate in or opt-out of RetirementPlus (R+) by June 30, 2023.

This final, one-time special R+ election is a result of **Chapter 134 of the Acts of 2022** and applies **only** to members who transferred into the MTRS from one of the other 103 MA public pension systems between 7/1/2001 and 6/30/2022 (e.g., a teacher aide who became a teacher), and failed to make their R+ election during their original election period.

Last week, your Superintendent received an **email** with a list of your election eligible employees. You can review the eligibility criteria and more on the MTRS **R+ resource center**.

Members who do not respond to the election by June 30, 2023, will NOT be enrolled in the R+ program and should not be contributing 11% to the MTRS.

PLEASE NOTE: Even if an employee is currently contributing at 11%, they are not enrolled in R+ because they never made their required R+ election. Thus, it is critical that you remind members that they must **complete and submit their election no matter what their current contribution rate is**. If they don't respond, they will not have another chance to participate in R+ and will not be eligible for the enhanced R+ benefits. Even if their intention is not to participate in R+, they must still respond and opt-out.

If MTRS members have questions regarding the new law and its potential impact, please have them visit the **MTRS website** and the **R+ Resource Center** for details or email us at **RetirementPlus@trb.state.ma.us**.

R+ Employer Training Webinars

The MTRS will conduct two R+ Election Employer Training webinars for school district HR and Payroll staff on **Wednesday, February 1, at 9:00 AM** and again on **Tuesday, February 7, at 9:00 AM**. Registration is now open via the **RetirementPlus employer training registration form**.

We very much appreciate your assistance with this process and look forward to seeing you at one of the training webinars.

MTRS
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