Thank you for participating in the MTRS 2023 RetirementPlus (R+) Special Election

Your election has been received and recorded by our election vendor. Here are the next steps:

1) MTRS will notify your employer to change your withholding if you are not contributing at the correct rate, based on your R+ election.
2) Your employer will make any required rate changes for all members in your district.
3) MTRS will confirm the rate changes after processing your district's deduction reports, and will review your account to determine your rate during **all** your prior MTRS service:
   a. If you elected **to participate in R+ and have always paid 11%**, we will simply send you a confirmation.
   b. If you elected **to participate in R+** and you **have not paid 11%** during all your MTRS service, we will send you an invoice with installment options for make-up contributions.
   c. If you elected **to opt-out of R+** and have paid 11% during any of your MTRS service, we will send you a refund of your excess contributions.

PLEASE NOTE: we sent election forms to 8,000 eligible members and it will take at least 6 months **after** the end of the election period on 6/30/2023 to complete the steps listed above, so **we ask for your patience**.

If you are retiring, please do not delay submitting your Retirement Application.

Questions? Due to the anticipated high call volume, please email us at RetirementPlus@trb.state.ma.us.

MTRS

MASSACHUSETTS TEACHERS' RETIREMENT SYSTEM

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